Explanation of variances

Name of smaller authority: **Panfield Parish Council**
County area (local councils and parish meetings only): **Essex**

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**
1 Balances Brought Forward	57,763	53,448				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	16,472	16,603	131.00	0.80%	NO	N/A
3 Total Other Receipts	1,474	2,195	720.95	**48.91%**	YES	ALLOTMENT RENT NOT COLLECTED IN 2019/20
4 Staff Costs	3,741	5,454	1,712.61	45.78%	YES	CLERK DID NOT START TILL END OF 2020
5 Loan Interest/Capital Repayment	0	0	0.00	0.00%	NO	N/A
6 All Other Payments	18,520	7,033	-11,486.67	**62.02%**	YES	Due to Covid no project work was undertaken 2020/21 whereas in 2019/20 the Parish Council spent on the following projects Woodland Walk, Village Green, Allotment Maintenance, New Signs & Hall Hire.
7 Balances Carried Forward	53,448	59,759				VARIANCE EXPLANATION NOT REQUIRED
					YES	PROJECT WORK HAS BEEN DELAYED BECAUSE OF THE CLERK VACANCY & COVID RESTRICTIONS
8 Total Cash and Short Term Investments	53,448	59,759	0.40			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	124,693	125,238	544.94	0.44%	NO	N/A
10 Total Borrowings	0	0	0.00	0.00%	NO	N/A